



## UPLIFT CHILDREN AND FAMILIES IN NYC FOR GENERATIONS

**A well-designed planned gift affects Good Shepherd Services for years to come, benefiting you and your heirs, and will help us respond to the needs of communities across of New York City.**

Generous lifetime donors with large or small estates may overlook charitable opportunities as part of estate planning, but you can continue your support of Good Shepherd Services while providing for your loved ones.

Your estate is entitled to an unlimited estate tax charitable deduction for bequests to qualified charitable organizations. Through your estate, you can ensure Good Shepherd Services has the financial resources it needs to connect New York City youth and families to opportunities to be successful.

There are many planned giving options, some offering guaranteed lifetime income, some letting you keep your assets now while having an enduring impact on tomorrow.

Whichever you choose, you'll be recognized in our as a member of our Giving for Good. Please contact our development staff for assistance and additional information regarding language and minimum requirements to fund one of these special gifts.

### **Act Now And Make A Difference**

We recommend you consult your tax advisor to see if any of these options make sense for you. For a more detailed description of potential tax benefits of any of these options, contact **Tricia Blanchard, Director of External Relations** at [tricia\\_blanchard@goodshepherds.org](mailto:tricia_blanchard@goodshepherds.org).



# LEAVE A LEGACY GIFT FOR NYC COMMUNITIES

## BEQUESTS

By naming Good Shepherd Services in your will, you keep absolute control of your assets during your lifetime, yet still have a lasting impact for generations to come. We would be pleased to provide you or your attorney with sample language to help you achieve your goals.

## CHARITABLE GIFT ANNUITIES

Through charitable gift annuities, you can convert cash or appreciated securities into guaranteed income for life, gaining financial security while making a significant gift. You may receive income immediately upon setting up a charitable gift annuity or defer the income, perhaps until your anticipated retirement age, significantly raising the annuity payments and tax deduction.

## RETIREMENT FUNDS

Because special tax considerations apply to retirement plan benefits, they are a good choice for charitable bequests. Simply name Good Shepherd Services as the beneficiary of your IRA, 401K or other qualified plans. When the time comes, the remainder of your plan passes to Good Shepherd Services tax free.

## IRA CHARITABLE ROLLOVER

If you are 70½ years or older, you can take advantage of the IRA Charitable Rollover and provide a gift up to \$100,000 from your IRA to Good Shepherd Services without paying income taxes. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you don't itemize your deductions. If you have not taken your required minimum distribution for the year, your IRA Charitable Rollover gift can satisfy part or all of that requirement.

## LIFE INSURANCE

By irrevocably assigning an insurance policy to Good Shepherd Services, it becomes owner and beneficiary, while you receive an immediate charitable tax deduction for the policy. Or, by purchasing a new policy specifically for Good Shepherd Services, you receive an annual charitable income-tax deduction for payment of the premiums.

Another option is to make Good Shepherd Services the primary beneficiary. You retain ownership of the policy and have access to its cash value, but receive no charitable tax deduction.

## CHARITABLE REMAINDER TRUSTS

In a charitable remainder trust, you transfer assets to a trustee who pays the income for life. You will receive an immediate charitable income-tax deduction based on your age, the amount of the income interest and the federal midterm rate. When the time comes, the remainder of the trust benefits Good Shepherd Services.

## CHARITABLE LEAD TRUSTS

A charitable lead trust, which pays income to Good Shepherd Services for a term of years or your lifetime, is an excellent way to reduce estate and gift taxes while making a significant gift to benefit NYC children and families. Plus, you retain the principal in trust for heirs.

## GIFTS OF RETAINED LIFE INTERESTS IN REAL ESTATE

By transferring the ownership of your residence or other property to Good Shepherd Services (you still retain the right to use the property during your lifetime), you will receive an immediate income-tax deduction based on the property's value and your age.

For more information, contact Tricia Blanchard, Director of External Relations at [tricia\\_blanchard@goodshepherds.org](mailto:tricia_blanchard@goodshepherds.org).

